

VTGFOA Board Meeting
January 20, 2016
Conference Call

Present: Sarah Duffy, Cheryl A. Lindberg, John O'Connor, Robert Giroux, Shelley Quinn, Chad Hewitt and Wendy Wilton

Regrets: William Hall and Cynthia Gibbs

The meeting was called to order at 1:32 pm by President Sarah Duffy. Agenda reviewed and approved.

Minutes of 12/16/15: Moved and seconded to approve the minutes of 12/16/15. Minutes were approved with one minor change.

President's Report: Sarah provided a written report that began with updates on the February workshop. Postings have been done on two listserves, the VTGFOA website and an email blast to our membership. Sarah has added a feature to the website where individuals can register directly from the website. She will provide feedback as to how that worked. The Board then discussed the food options and voted on the choices for the workshop. The NESGFOA Spring conference is April 7 – 8, 2016 in Waltham, MA. Sarah wants to offer scholarships for this to encourage Vermonters to attend. She wants to hand out the scholarship application at the Winter workshop. The Board voted to offer 5 scholarships at \$416.00, which would cover the registration and part of the hotel cost. The motion passed unanimously. Lastly Sarah mentioned Local Government Day on February 10th and wanted to know if other Board members were going, as she has enrolled.

Treasurer's Report: Treasurer John O'Connor presented our 12/31/15 financial reports. VTGFOA has \$14,794.72 in cash and receivables of \$0.00. There is \$0.00 in liabilities, with \$ 12,714.71 in unassigned fund balance and \$ 2,080.01 in assigned fund balances for scholarships. Total Assets and Total Liabilities & Equity are \$14,794.72. As of 12/31/15 there was Revenue of \$ 6,972.22 with 82 members at \$30 and 31 members at \$20. Expenses are \$ 2,858.70, leaving a net surplus of \$4,113.52. There were no questions on the reports. A motion was made and seconded to accept the Treasurer's Report as presented. Motion passed unanimously. John mentioned that he received a request from NESGFOA to pay a membership dues invoice for \$1,695.00 based upon the current enrollment of 113 members. No action was taken by the Board on this matter.

Education Committee: Sarah reviewed the brochure for the winter workshop which includes a presentation by Ernie Saunders of NEMRC regarding their software's new features, custom reports and how to get the most out of the data in each module. Wendy and Bob are presenting on Capital Planning and the use of Capital Reserves for Funding. After lunch, the VTGFOA Board will meet for its monthly meeting.

Legislative Committee: Wendy provided an email recapping her attendance of a VLCT Legislative webinar. Budget shortfalls will dominate the upcoming legislative session. She discussed the effects that the shortfalls may have on Vermont towns and listed areas where cut-backs by the State may occur: PILOT payments, transportation payments, human services, etc. Wendy will stay on top of these topics over the next several months.

Membership Committee: Shelley reported that two members joined since the email blast went out to remind members who had not renewed.

Audit Report: No written report yet. Sarah will follow up with Cynthia for the next meeting.

Other Business: Bob spoke with Cheryl Scarzello about a presentation on Act 46. She indicated it is too early to do a presentation on the topic. He mentioned that VTGFOA might reach out to the Superintendents or School Board Associations instead of VASBO and connect with Nicole Mace of the VT School Board Association.

Next meeting date/time: **February 24, 2016 after workshop at Windjammer in S Burlington**

It was moved and seconded to adjourn the meeting. Motion passed unanimously. Meeting ended at 2:07 pm.

Respectfully Submitted,



Cheryl A. Lindberg
Secretary