



VTGFOA Board Meeting

May 1, 2024

Minutes

Members Present: Angela Aldieri, Jess Morris, Cheryl Lindberg, Jennifer Silpe-Katz, Elizabeth King, Betty Jean Bogue, Martha Machar, Shirley Goodell-Lackey

Members Absent: none

Others Present: none

1. Call to Order/Review of Agenda
 - Angela Aldieri, President, called the meeting to order at 12:00pm.
2. Approval of April 3, 2024 Minutes
 - Jennifer Silpe-Katz motioned to approve the April 3, 2024 minutes, seconded by Betty Jean Bogue. The board approved the motion.
3. Treasurer's Update
 - a. Financials
 - Cheryl Lindberg referred members to the information emailed.
 - There was clarification that our fiscal year is July to June.
 - Shirley Goodell-Lackey stated she will be stopping at the PO Box this weekend.
 - Martha Machar asked if her payment has been received. Shirley will let her know Monday after checking the PO Box.
 - It was clarified that the \$60 listed under other income doesn't have to do with memberships.
 - Angela Aldieri stated there is one municipal membership that could be Bethel, but the contact in Bethel has not replied to her emails.
 - Betty Jean Bogue motioned to approve the March financials as presented, seconded by Shirley Goodell-Lackey. The board approved the motion.
 - b. Expense Approval – President's Reimbursement \$319.70 – Hotel NESGFOA Spring Conference
 - Angela Aldieri spoke about reimbursement for hotel stay in Waltham for the NESGFOA conference. Cheryl Lindberg motioned to approve the President's reimbursement in the amount of \$319.70, seconded by Martha Machar. The board approved the motion.
 - c. Draft FY2025 Budget
 - Angela Aldieri stated that the FY25 budget will need to be presented at the June meeting.
 - Jennifer Silpe-Katz summarized that there was \$50 added to baskets, and mailing was reduced by \$50, and asked if we want to look at conference expense line to have more money for speakers.
 - Angela Aldieri stated that we haven't been spending all of our workshop money.
 - Shirley Goodell-Lackey questioned if workshop revenue is too high.
 - There was discussion about paying speakers for workshops.
 - Cheryl Lindberg stated that she would not support paying a member to speak and added that this would also trigger 1099.
 - Angela Aldieri suggested using \$600 exclusionary rule for 1099 reporting.
 - There was further discussion around paying speakers.

- Angela Aldieri stated that next year we will have Secretary of State filing due so will need \$20 added to the budget for that.
- Angela Aldieri asked that if others have additional detail on workshop revenue and expenses please forward to be added to the next meeting's agenda.
- Cheryl Lindberg asked if there are other annual filings that may be required of us.
- Shirley Goodell-Lackey stated that if we are tax exempt, there is an annual postcard filing required. Cheryl will look into this.

4. Education Committee

a. 2024 Annual Meeting and Summer Workshop

i. Topics

1. Financial Statement Basics or Alternative
2. GASB Update – Lisa Parker
3. VTPIE – Patrick Santoso and Jill Remick

- Angela Aldieri stated that we have confirmations from Lisa Parker, and Pat Santoso and Chris Miele. She reached out to UVM, but a speaker will not be available.
- There was discussion about financial statement basics topic and suggestion that CLA may be willing to present.
- Shirley Goodell-Lackey suggested having an MD&A discussion, and that maybe CLA could present on that as well.
- Elizabeth King mentioned IRA fund for energy efficiency and there was some discussion on how and when that could be communicated.
- Elizabeth King asked when policies will be reviewed. This will happen starting in July after the organizational meeting.
- Angela Aldieri mentioned that we are a 10 member board; if anyone knows of others interested in joining the board we can add them to the agenda.

5. Membership Committee

- Martha Machar stated that she has no update to report.
- Martha Machar stated that Community Bank asked if we will bill them for memberships dues. They can go to the website or send to the VTGFOA email directly if multiple people are registering.

6. Audit Committee

- Angela Aldieri stated we have at least two years outstanding and FY24 will be coming up shortly.
- Shirley Goodell-Lackey will coordinate with Cheryl Lindberg to get documents for FY22 and FY23.
- Angela Aldieri stated that FY18 is not uploaded to website but may be complete. She will check to see if there are files from the laptop for this year.

7. Other Business

a. NESGFOA 2025 Fall Conference Update

- Angela Aldieri stated that she check in with Abbie Sherman who stated that two volunteers have reached out. Abbie would like to have a meeting with VTGFOA board after the June meeting to kick off planning.
- Jennifer Silpe-Katz spoke about newsletter updates. She needs the details for the June training; these are updated on the website and the deadline to register is 6/18. If anyone has anything else to include in the newsletter, email Jennifer.
- Cheryl Lindberg stated that we should consider the purchase of another laptop and that we could use undesignated fund balance to cover the cost.
- There was some discussion on how spending must be approved from the fund balance. Approval must be done by six members of the board.
- There was agreement to include a laptop purchase in the FY25 budget to be presented at the June meeting.

b. Listserv Update

- Jess Morris stated that she has no update to report.

8. Adjourn

- Elizabeth King motioned to adjourn, seconded by Jennifer Silpe-Katz. The board approved the motion, and the meeting was adjourned at 12:52pm.

Minutes Respectfully submitted by:
Jess Morris, Secretary