



# VTGFOA Board Meeting

## February 7, 2024

### Minutes

Members Present: Angela Aldieri, Jess Morris, Cheryl Lindberg, Elizabeth King, Jennifer Silpe-Katz, Betty Jean Bogue, Martha Machar

Members Absent: Shirley Goodell-Lackey

Others Present: none

1. Call to Order/Review of Agenda
  - Angela Aldieri, President, called the meeting to order at 12:00pm.
  - Jennifer Silpe-Katz requested to add an update of Rutland space under Other Business.
2. Appointment of New Board Member – Betty Jean Bogue
  - Angela Aldieri stated that Betty Jean Bogue is interested in joining the board.
  - Cheryl Lindberg motioned to appoint Betty Jean Bogue to the VTGFOA board, seconded by Jennifer Silpe-Katz. The board approved the motion.
3. Approval of January 3, 2024 Minutes
  - Elizabeth King motioned to approve the January 3, 2024 minutes, seconded by Cheryl Lindberg. The board approved the motion.
4. Treasurer's Update
  - a. Financials
    - Cheryl Lindberg referred members to the information emailed.
    - Angela Aldieri pointed out a discrepancy in paid memberships vs tracking sheet – 1 governmental member. She will share access to the spreadsheet again with Cheryl Lindberg to reconcile.
    - Cheryl Lindberg confirmed the CD renewal date is August 5<sup>th</sup> with a grace period. This will be added to the August 7<sup>th</sup> agenda.
    - Betty Jean Bogue motioned to approve the January financials as presented, seconded by Jess Morris. The board approved the motion.
5. Education Committee
  - a. 2024 Winter Workshop
    - Angela Aldieri stated that there are 16 registrants for the winter workshop; 2 are not current members. We have more than made up for the shortfall from the November conference with these registrations.
  - b. 2024 Annual Meeting and Summer Workshop
    - i. Potential Date
      - The board discussed possible dates and agreed on June 26<sup>th</sup>.
    - ii. Location
      - Jennifer Silpe-Katz provided an update on communication with contact at the Rutland workshop location. They have offered to host another meeting at no charge. She provided the contact information for the space.

- Elizabeth King suggested Alumni Hall in Barre as another potential location. She will reach out to both locations to check availability for June 26<sup>th</sup>.

iii. Topics

1. Financial Statement Basics

2. GASB Updates

- Angela Aldieri stated that GASB indicated they may not attend our workshops due to low attendance.
- Angela Aldieri stated that GFOA is trying to coordinate speakers. She can reach out to see if there is someone who might present and what the cost might be.
- Sarah Macy and NEMRC were discussed as potential presenters for the financial statements topic.
- Cheryl Lindberg suggested including a school matter to draw more folks in.
- Jennifer Silpe-Katz suggested asking at next week's meeting if there are ideas from the membership.

6. Membership Committee

- Martha Machar stated that she has no update to report.

7. Scholarship Committee

a. Volunteers to review GFOA CPFO Scholarship 2024 applications.

- Angela Aldieri stated that we have received 2 applications and is looking for 3 volunteers to review and make recommendations to the board. This committee will need to meet between February 16<sup>th</sup> and the next board meeting on March 6<sup>th</sup>.
- Betty Jean Bogue and Martha Machar volunteered, along with Angela Aldieri.
- Angela Aldieri suggested reviewing the scholarship policy before committee meeting.

8. Other Business

a. NESGFOA 2025 Fall Conference Update

- Angela Aldieri met on Friday with Abbie Sherman and Cheryl Lindberg to discuss what work can begin happening. A call for volunteers was sent out and a list of various committees has been started.
- Cheryl Lindberg stated that VT is usually the smallest conference in terms of sponsorship but has good attendance.
- Angela Aldieri stated that they are not reaching out to large sponsors yet but are looking to start reaching out to local vendors. Abbie Sherman will be sending out letters to local vendors.
- Cheryl Lindberg and Angela Aldieri offered up ideas for local vendors that folks could think of and send to them; banks, accountants, attorneys, vendors that finance professionals would look to.

b. Listserv Update

- Jess Morris stated there is no functionality with the Weebly website, but there may be options for apps or plug-ins that may provide a public, not private, option. There are costs associated with those options. She will be reaching out to UVM to see if there is capability like the existing Clerk and muninet listservs they host.
- Elizabeth King spoke about a contact she and Michael Gaughan had with a State employee who was not aware of VTGFOA. There are currently 3 members from the State Treasurer's Office.
- Elizabeth King stated that she and Michael Gaughan will be attending the national event in June and are trying to organize a regional networking event there.
- There was discussion about ways to reach out to finance people at the State level or at schools and the idea of having a booth at the VLCT Town Fair event.

9. Adjourn

- Elizabeth King motioned to adjourn, seconded by Jennifer Silpe-Katz. The board approved the motion, and the meeting was adjourned at 12:39pm.

Minutes Respectfully submitted by:  
Jess Morris, Secretary