

Vermont Government Finance Officers' Association
Minutes of the Annual Meeting
Capital Plaza Hotel & Conference Center
Montpelier, Vermont
June 21, 2011
Adjourned to July 20, 2011- Conference Call

President Cheryl Lindberg called the meeting to order at 1:10pm. Secretary Jeff Mobus took attendance and determined that there was a quorum.

Present at the meeting: Brenda Bryer, Cindy Delibac, Carolyn Gauthier, William Hall, Barbara Kivlin, Cheryl Lindberg, Joyce Mazzucco, Susan McNamara-Hill, Jeff Mobus, Lauren Morrisseau, John O'Connor, Shelley Quinn, Shirley Fitzgerald, and Sue Johnson. Cynthia Gibbs phoned in just before adjournment.

Cheryl Lindberg explained that as there had not been a quorum at the scheduled meeting on June 21, 2011 at Capital Plaza, that we are conducting this Conference Call to take care of the regular items.

1. Approval of the 2010 Annual Meeting Minutes:

Barbara Kivlin moved to accept the minutes of the 2010 VTGFOA Annual Meeting as presented. Carolyn Gauthier seconded the motion. There was no discussion. The motion passed unanimously.

2. Treasurer's Report.

Treasurer Carolyn Gauthier reported that through June 30, 2011, total revenues were \$6,840.74 and total expenses were \$5,916.64. The beginning Fund Balance as of July 1, 2010 was \$5,873.46 and the 6/30/2011 Fund Balance was \$6,797.56. Jeff Mobus moved to accept the financial report. Shelley Quinn seconded the motion that then passed unanimously.

Carolyn Gauthier then presented the proposed budget with expected revenues of \$8,120.00 and expected expenses of \$8,120.00. There is a slight increase in membership planned for in the budget. In addition, Cheryl Lindberg pointed out that \$500 has been budgeted to fund the President's Reimbursement Policy. Jeff Mobus moved to adopt the proposed budget. Bill Hall seconded the motion that then passed unanimously.

3. Board Nominations.

Barbara Kivlin announce that there are two openings on the Board. Cheryl Lindberg, William Hall, Barbara Kivlin, Carolyn Gauthier, Jeff Mobus, Lauren Morrisseau, John O'Connor, and Shelley Quinn have agreed to remain on the Board. reminded those present that there are two openings on the Board. Cheryl

Lindberg nominated Joyce Mazzucco to the Board. Other VTGFOA members were asked if they were interested and able to join. Cheryl Lindberg nominated Cynthia Gibbs to the Board. Barbara Kivlin moved to approve this slate of Board members. Jeff Mobus seconded the motion that then passed unanimously.

4. Other Business:

Cheryl Lindberg thanked the Board for their service throughout the year. John O'Connor thanked Cheryl for her guidance during the year.

5. Adjournment.

Jeff Mobus moved to adjourn. John O'Connor seconded the motion that then passed unanimously. No further action was taken. The meeting adjourned at 1:25pm.

Respectfully submitted,

Jeff Mobus
Secretary

Vermont Government Finance Officers' Association
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June 23, 2009

Present: Cheryl Lindberg, John Leisenring, Carolyn Gauthier, Lauren Morrisseau, John O'Connor, Gloria Yandow, Barbara Kivlin, Jeff Mobus, and Bill Hall.

Regrets: Dave Olson.

Cheryl Lindberg called the meeting to order at 3:20pm.

1. Election of Officers.

Bill Hall moved to elect Cheryl Lindberg as President. Gloria Yandow seconded the motion that then passed unanimously.

Jeff Mobus moved to elect Bill Hall as 1st Vice President. Carolyn Gauthier seconded the motion that then passed unanimously.

Jeff Mobus moved to elect John Leisenring as 2nd Vice President. John O'Connor seconded the motion that then passed unanimously.

Gloria Yandow moved to elect Carolyn Gauthier as Treasurer. Lauren Morrisseau seconded the motion that then passed unanimously.

Gloria Yandow moved to elect Jeff Mobus as Secretary. Carolyn Gauthier seconded the motion that then passed unanimously.

2. Approval of Invoices.

Bill Hall moved to approve \$1150.00 to NESGFOA for FY 2009 dues. John Leisenring seconded the motion that then passed unanimously.

Cheryl Lindberg said that as we continue our efforts to incorporate legally, there may be some legal expenses. Bill Hall said that we could do much of the work ourselves and then have it reviewed by an attorney. He estimated the attorney's review at \$250 or \$300. Barbara Kivlin moved to authorize the expense of up to \$300 for an attorney to review our Articles of Incorporation. John Leisenring seconded the motion that then passed unanimously.

3. Setting of Meeting Dates.

Cheryl Lindberg expressed a desire to do fewer conference calls and more face to face meetings. However, it was difficult to find a time to meet. After some discussion, it was agreed that the next Board meeting would be on July 23, 2009 at 9:00am. It would be a conference call. John Leisenring asked if a discussion on the budget could be on the agenda since our Bylaws do not address the budget.

4. Adjournment.

Jeff Mobus moved to adjourn. John Leisenring seconded the motion that then passed unanimously. No further business was conducted.

Respectfully submitted,

Jeff Mobus
Secretary