

Vermont GFOA
Board Meeting
March 18, 2014
Via Conference Call

Present: Cheryl Lindberg, Jeff Mobus, Bill Hall, Cynthia Gibbs, John O'Connor, Lauren Morrisseau

Regrets: Shelley Quinn, Wendy Wilton

The meeting was called to order at 1:35 p.m. by President Cheryl Lindberg

Minutes of 02/06/14: Bill Hall moved to approve the minutes as written and Cynthia Gibbs seconded the motion. No changes were suggested. All voted in favor of approval.

President's Report: Cheryl Lindberg reminded the Board of the NE States Workshop April 3 & 4 in Waltham and urged us to think about going. There will be a full schedule of topics. She reported that she had drafted a letter to the President of the Clerks and Treasurers Association to thank them for their monetary support of our organization. In it were listed the topics we have covered in the last year. Cheryl informed the Board she has started the Annual Meeting letter. We should be thinking about the scholarships we will be offering to the Annual New England Conference and whether we should use the same process to award the scholarships as we have in the past.

Cheryl reported that the room for the VTGFOA meeting is available at the Holiday Inn in Rutland. However, there is a \$500 room fee. Bill Hall did not think the Holiday Inn would be willing to negotiate this fee. He suggested we look for another location. Lauren Morrisseau pointed out the locations that had been mentioned at the prior meeting of the Franklin Center or the College of St. Joseph. Another suggested location was the Cortina Inn. Cheryl will pursue these suggestions.

FY15 Budget: Treasurer John O'Connor e-mailed a draft FY15 Budget to the Board prior to the meeting. He noted that it was very similar to the FY14 budget. Changes included reducing interest from \$10.00 to \$5.00, increasing Workshop Revenue from \$3,600 to \$4,000, increasing postage-Membership Mailing expense from \$130 to \$200, and decreasing workshop mailing from \$330 to \$250. John pointed out that our fund balance is considerably over our target of 25% of budget and, therefore, budgeting a deficit in order to provide scholarships is reasonable. Lauren Morrisseau requested that the amount for website maintenance be increased from \$200 to \$400 to accommodate a website update. Cheryl Lindberg proposed that some money be used to purchase a banner that we can hang during our workshops. After discussion it was decided that this purchase could be made out of the FY14 budget. Cheryl will research the cost and bring the information to the next meeting. We will discuss the budget again at the next meeting.

Treasurer's Report: John O'Connor reviewed the Financial Statements pointing out that we had spent less than anticipated at the last workshop due to a discount given to us by the Three Stallion Inn because of the temperature of the room. Cheryl Lindberg questioned whether the President's reimbursement could be used for the spring workshop expenses. She will research the policy. Cynthia

Gibbs moved and Bill Hall seconded a motion to accept the financial statements. Motion passed unanimously. There were no invoices to approve.

Education Committee: Bill Hall reported that the topics for the Annual Meeting at this time were Lisa Parker from the GFOA and an Employment Law presentation. He thought perhaps a report from Beth Pearce might work well following the Lisa Parker presentation. It was thought there would be time for all three presentation. Jeff Mobus will contact the Employment Law presenter and Bill Hall will contact Beth Pearce.

CPE Credits: Bill Hall reported that Jeff Mobus had explored offering CPE credits and it is not an easy process. We still feel it would be best to work under the New England States banner. Jeff will talk with Bill Fazzioli regarding this at the next NE Board meeting. It was felt this would be a good thing to offer.

Legislative Report: Wendy Wilson was absent so there was no report.

The next meeting was scheduled for April 23, 2014 at 1:30 via conference call.

The meeting adjourned at 2:15 pm.

Respectfully Submitted,
Lauren Morriseau
Secretary