

Vermont GFOA
Board Meeting
February 6, 2014
3 Stallion Inn
Randolph, VT

Present: Cheryl Lindberg, Jeff Mobus, Bill Hall, Cynthia Gibbs, John O'Connor, Lauren Morrisseau, Shelley Quinn, Wendy Wilton

The meeting was called to order at 1:05 p.m. by President Cheryl Lindberg

Minutes of 01-15-14: Bill Hall pointed out that he was recorded as present at the meeting but he was not. With this correction Cynthia Gibbs moved and Shelley Quinn seconded a motion to approve the minutes of 01-15-14. All voted in favor.

President's Report: Cheryl Lindberg reported that VASBO intended to collaborate with VTGFOA to find topics of interest. She will be working with Bob Mason to generate some ideas. Cheryl told the board that she and Bill Hall and Jeff Mobus had participated in a New England Board conference call on 1/28. There will be an e-mail blast sent to our membership for the April New England Workshop in Waltham, MA. Cheryl also reported that the final reconciliation of attendance and payment from the fall New England Conference in Manchester, VT was not yet complete. Another topic at the New England meeting was website upgrade/maintenance which we are also looking at. New England is also working on a Records Retention Policy which we in Vermont should also have. Shelley Quinn suggested having the VLCT help us with that. It was decided this topic should be dealt with fairly soon.

Our status or lack of it as a non-profit was discussed. We are not registered with the IRS as a non-profit. Jeff Mobus noted we don't file a tax return as we are under the threshold for that requirement.

Treasurer's Report: Treasurer John O'Connor highlighted the Financial Statements for the Board. As of 1/31/14 the organization had \$11,816.03 in cash and fund balance with \$2,000 of fund balance assigned for scholarships and \$9,816.03 unassigned. The donation of \$1,000 from the VMC&TA has been received. At this time we have \$76.19 of profit for the year. The profit on the fall workshop was \$452.34 and attendance at both the fall and winter workshops was the same. We added two more memberships at today's workshop. Cheryl mentioned that going forward the New England organization is going to want more accountability for the scholarships given out for the New England Conference. They also want to know the process used to award scholarships. There was a question as to whether we needed to send any 1099's to presenters. John answered that we had none that meet the \$600 criteria. Lauren Morrisseau moved and Jeff Mobus seconded a motion to approve the financial statements as presented. Motion passed unanimously.

Education Committee: Bill Hall reported that he had contacted Lisa Parker of GASB who said she would be happy to present at our Annual Meeting. She is available the week of 6/2 or 6/23. Because the VLCT symposium is 6/19 the week of June 2 was selected for Annual Meeting. The exact date of Thursday, June 5 was chosen. Additional topics suggested for the meeting were ethics, cyber theft and prevention

thereof, employment law, new disclosures about retirement benefits, and the role of Town Treasurers who are also School Treasurers. The topic of Employment Law in addition to Lisa Parker's presentation was settled on. Rutland was determined to be the best location. Possibilities for venues were the Holiday Inn on Rt 7, The Franklin Conference Center downtown and the College of St. Joseph. Jeff Mobus will contact the speaker for the Employment Law presentation.

Membership Committee: Jeff Mobus researched the details of providing CPE credits for our programs. It is somewhat involved. Jeff will investigate whether we can come under the New England umbrella for this process. Shelley Quinn reported that our membership this year has increased from 103 last year to 110 this year. We have 80 regular members and 30 associate members.

Legislative Committee: Wendy Wilton updated the committee on what is going on in the legislature that affects municipalities. She highlighted some of the details from the VLCT Legislative Report. Wendy will cut this list down to bills of interest to finance officers and send it out to us. From there we can contact our legislators about bills that affect our towns. Cheryl asked that this document be reviewed by the board before being sent to our general membership.

Website Update: Lauren Morrissette reported that our website hosting by Go-Daddy is paid for through December of 2015. For that reason it would make sense to delay an update and change of host until fall of next year. Lauren's daughter, Kim Dostaler, who created our current website, has submitted a proposal to update the website and make it more easily updated without having to have a special program. Lauren gave out the proposal for discussion at the next meeting. Wendy Wilton inquired about our domain name. Cheryl Lindberg will look into the status of needed renewal of the domain name for the next meeting.

Cheryl Lindberg asked for advanced approval from the board of the invoice for today's workshop. She estimated the food would be \$625 with the room costing \$50 for a total of \$675. Jeff Mobus moved and Wendy Wilton seconded a motion to approve the invoice. All voted in favor.

The next meeting is March 18, 2014 at 1:30 via conference call.

Jeff Mobus moved and Shelley Quinn seconded a motion to adjourn the meeting which was approved unanimously.

Meeting adjourned at 2:35 pm.

Respectfully Submitted,
Lauren Morrissette
Secretary