

Vermont GFOA  
Board Meeting  
January 15, 2014  
Via Conference Call

Present: Cheryl Lindberg, Jeff Mobus, Cynthia Gibbs, John O'Connor, Lauren Morrisseau, Shelly Quinn, Wendy Wilton

Regrets: Bill Hall

The meeting was called to order at 1:35 p.m. by President Cheryl Lindberg

Minutes of 12/18/13: Jeff Mobus noted a typo in the minutes. With this correction Jeff moved and Cynthia Gibbs seconded a motion to approve the minutes of 12/18/13. All voted in favor.

Treasurer's Report: Treasurer John O'Connor highlighted the Financial Statements for the Board. As of 12/31/13 the organization had \$11,749.65 in cash and fund balance with \$2,000 of fund balance assigned for scholarships and \$9,749.65 unassigned. At this time we have an excess of \$9.81 of revenues over expenditures. The donation of \$1,000 from the VMC&TA has been received. Jeff Mobus moved and Shelley Quinn seconded a motion to approve the financial statements as presented. Motion passed unanimously. John O'Connor requested that payment of reimbursement to Cheryl Lindberg of \$63.62 for mileage to VASBO meeting where she spoke on behalf of the VTGFOA be approved. Cynthia Gibbs made the motion with Jeff Mobus seconding. All voted in favor of the motion.

Audit Committee Report: Shelley Quinn reported that the audit of FY13 finances had been completed by Cynthia Gibbs and herself. All had been found in order as noted in the report submitted dated 12/6/13. Cheryl Lindberg noted that the books audited had been the responsibility of Carolyn Gauthier who was Treasurer at the time. Lauren Morrisseau made a motion to approve the audit report which Jeff Mobus seconded. Motion passed unanimously.

President's Report: Cheryl Lindberg reported that she and Bill Hall had been working on the winter workshop in the past month. There was a glitch in the e-mail and so brochures for the workshop were delayed by a week. Cheryl stated she is somewhat frustrated with the administrative support from the VLCT. Cheryl reported that the room price for the 3 Stallion Inn had been reduced to \$50 and that food will cost \$25 per person. She did not know how rapidly responses to the brochure were coming in. Cheryl and Bill Hall had worked a cancellation policy into the brochures. It states "No refund is available if cancellations are made within seven days of the workshop".

Membership Committee: Shelley Quinn asked if the League had sent out a reminder to those who were prior members but did not join this year. Cheryl Lindberg said she had meant to ask about this but had not. Cheryl said she would e-mail Theresa at the League to get that out right away. People would still have an opportunity to take advantage of their membership at the Annual Meeting. Shelley also asked what would be the appropriate way to reach out to the VASBO members. Jeff Mobus suggested a brochure for the Annual Meeting with Lisa Parker as presenter be sent to Bob Mason of VASBO. Cheryl

mentioned that the VASBO had been interested in CPE credits. Jeff Mobus offered to look into this possibility. Cheryl will send Bob Mason of VASBO the Annual Meeting and membership brochures.

Legislative Committee: Wendy Wilton was asked if she might be interested in being the VTGFOA Legislative Committee Chair. This position will track bills that will effect municipalities and bring this information back to the Board. Wendy accepted this position and said she is interested in this area. She mentioned that the pending increase in the school tax is affecting the ability of municipalities to function as these taxes continue to increase. She will put something together for the Board's review on this topic for our February meeting.

The next meeting is February 6, at the 3 Stallion Inn in Randolph.

Meeting adjourned at 2:45

Respectfully Submitted,  
Lauren Morriseau  
Secretary