

# Vermont Government Finance Officers Association

## Audit Report Fiscal Year Ending 6.30.23

The VTGFOA Audit Committee reviewed all the bank transactions and supporting documentation for all revenues and expenditures and found them to be in good order.

The bank activity was agreed to the income and expenses for the year, as well as the beginning and ending balance sheets to the beginning and ending bank balances.

Based upon review, the Committee believes that the financial statements of VTGFOA at June 30, 2023 fairly represent the financial status of the Association.

### Audit Committee

There are no recommendations from this audit. An internal control was added with checks received and recorded in a deposit spreadsheet by a board member along with updating the worksheets for membership and workshop registrations. The Treasurer verifies the deposit spreadsheet to the original checks.