



Vermont Government
Finance Officers
Association

Audit Report

F/Y 2019

The VTGFOA Audit Committee reviewed the bank reconciliations and the supporting documentation for all expenditures and found them to be in good order.

We reviewed the bank activity to the income and expense for the year, as well as the beginning and ending balance sheets to the beginning and ending bank balances.

Based upon this review, we believe that the financial statements of VTGFOA at 6/20/19 fairly represent the financial status of the Association.

Jeffrey Graham

Cheryl A. Lindberg

Audit Committee

The following recommendations are made as a result of our review:

1. All paid invoices reflect the date the Board approved the invoice and
2. All reimbursements to an individual must have a completed VTGFOA expense reimbursement form.