

VTGFOA Board Meeting
April 29, 2015
Via Conference Call

Present: Cheryl A. Lindberg, Jeff Mobus, John O'Connor, William Hall, Sarah Duffy, Wendy Wilton and Cynthia Gibbs (arrived at 1:44 pm)

Regrets: Lauren Morrissette, Shelley Quinn

The meeting was called to order at 1:32 p.m. by President Jeff Mobus. Agenda reviewed and approved.

Minutes of 3/18/15: Moved and seconded to approve minutes as presented. The motion passed unanimously.

President's Report: President Jeff Mobus included a written report. He commented on the recent NESGFOA Workshop and the NESGFOA Board meeting where changes to the Conference Policy were discussed. The final adopted policy changes will be flexible enough for Vermont to utilize. Jeff sent the Board the Hilltop agreement for holding the VTGFOA Annual meeting. Food choices were the final items to complete the plan and the Board agreed with Jeff's suggestions. GFOA Conference is May 31 – June 3rd and there is a scholarship for first-time attendees. NESGFOA Conference is in Boston, August 30 – September 2nd. Get your Red Sox/Yankee tickets !!!

Treasurer's Report: Treasurer John O'Connor presented our 3/31/15 financial reports. VTGFOA has \$12,934.18 in cash and receivables of \$ 0.00. There is \$ 0.00 in liabilities, with \$ 11,434.18 in unassigned fund balance and \$ 1,500 in assigned fund balances for VTGFOA scholarships. As of 3/31/15 VTGFOA had an excess of \$ 2,069.89 in revenues over expenditures for the year versus a budgeted deficit of \$ 1,795.00. The Winter workshop will have a small loss of about \$100.00 once the presenter has been reimbursed. A motion was made and seconded to approve the Treasurer's report. The motion passed unanimously. An invoice from the Presenter at the Winter Workshop was ratified for \$475.00 with a motion and second. It was approved via email earlier in the month. Reimbursement requests from Bill Hall and Jeff Mobus were presented for Scholarship payments. The Board approved both payments to Bill and Jeff with each of them abstaining on the vote for their own reimbursement. The third scholarship approved by the Board was not used as the individual did not attend the NESGFOA Workshop.

Education Committee: Bill Hall provided an update on the Annual Meeting educational piece. He has a yes from Kerin Stackpole for 9 am, then Beth Pearce, State Treasurer for VMERS reporting. Annual meeting will be next, then lunch and an afternoon presentation by Lisa Parker. No speaker costs for this event other than Lisa Parker's travel expenses. The Board voted to approve the \$50 member and \$65 non-member fee schedule for the annual meeting.

Bill updated the idea of having a two-day Lean Workshop. The NH presenter would want 3-person teams to attend from a municipality and she would charge \$700 per day plus travel expenses. It is expected that there would need to be eight (8) municipalities sending three attendees for the workshop to break even. The cost per person for two days would be \$150.00 or \$450.00 per municipality. The general feeling was that the State of Vermont would not be enthusiastic towards attending this type of workshop at this time. Bill will discuss

further with Karen to be sure we can get out of the arrangement should we not have enough interested attendees. Some on the Board expressed interest in attending the workshop. Bill will get back to the Board at the next meeting.

Membership Committee: Nothing reported.

Legislative Committee: Nothing reported.

Business to be conducted:

Jeff brought forth a request for making the membership list of VTGFOA available for use by another organization. The Board continued its position of not making the membership list available. Jeff will respond.

Shelley was not at the meeting, but reported to Jeff that there is one individual not planning to stay on the VTGFOA Board after the next annual meeting. Board members should reach out to individuals to fill this opening.

Bill asked if VTGFOA wanted to continue to be a co-sponsor of the VLCT Symposium. The Board agreed to support this event at no cost to VTGFOA. Our email list will be used to send out to our members. The Symposium is June 16th in Montpelier.

New website descriptions and information – Sarah and Cheryl presented new wording for the VTGFOA website from work they did on researching GFOA website and VTGFOA Bylaws. Most of the draft wording was agreed to with a couple changes discussed by the Board. Final wording will be uploaded by Sarah and Jeff thanked them for their efforts.

Cheryl mentioned that Wendy and she had been asked to present to the new Vermont Treasurers workshop in Hartland and Barre, Vermont. They are presenting Principles of Banking and A/P & P/R procedures. The Hartland one had already been done and there were some nice endorsements made about the VTGFOA workshops. Treasurers were encouraged to attend them. Wendy and Cheryl encouraged membership in VTGFOA.

Next meeting date/time: **May 27, 2015 1:30** pm by conference call.

Motion was made and seconded to adjourn. All voted in favor. The meeting adjourned at 2:14 pm.

Respectfully Submitted,

Cheryl A. Lindberg