



**Vermont Government Finance
Officers Association
Annual Meeting
June 13, 2019
Minutes - DRAFT
Location: Holiday Inn
South Burlington, VT**

Members Present: Angela Aldieri, Lara Aлемy, Laurie Baroffio, Darlene Bako, Kathleen Bristol, Shannon Burbela, Hope Crifo, Sandra Ferber, Amanda Forbes, Peter Frankenburg, Susan Gage, Michael Gaughan, Geoffrey German, Shirley Goodall-Lackey, William Hall, Lisa Hensley, Matt Jenkins, Tina Labeau, Joe Landry, Martha Machar, Sarah Macy, Joyce Mazzucco, Michael Moffatt, Jen Myers, Linda Peters, Glenna Pound, Todd Provencher, Shelley Quinn, Clifford Rankin, Casey Rowell, Abbie Sherman

Non-Members Present: Connie Bona, William Dunn, Lynne Holmquist, Corinn Julow, William Kriewald, Renee Piche

1. President's Welcome and Report – President Sarah Macy opened the meeting at 11:30 p.m. with a reminder that only members can vote on agenda items.

Sarah thanked resigning Board members Linda Peters and John O'Connor. Linda had previously served as Secretary, and more recently as 2nd Vice President. John has served over 10 years on the Board, having been Treasurer since 2014. Sarah also advised that she would be stepping down from the Board. Bill Hall thanked Sarah for her service on behalf of the membership.

2. Approval of Minutes – The minutes from the Annual Meeting 2018 were approved by the membership.
3. Treasurer's Report – Sue Gage presented the financials through May of 2019. She noted the membership has increased quite a bit and beyond what was budgeted for. The large expenditure for NESGFOA was from reserve funds that has been set aside over the years to contribute to the Fall Annual Conference. The financials through May of 2019 were approved by the membership.

Sue presented the proposed budget for fiscal year 2020. There were slight increases in revenues from membership dues, and the corresponding expenditure to the NESGFOA. There is also a slight increase in the VLCT administration agreement. The 2020 proposed budget was approved by the membership.

4. Education Committee Report – Bill Hall explained that the VTGFOA offers three training sessions per year and summarized workshop topics over the past year. Bill

reminded the membership to complete the of evaluation forms and offer suggestions for future workshops. Sarah Macy noted the website has a form under the Events tab where suggestions can also be made.

5. Membership Committee Report – Shelley Quinn noted that it has been a great year for membership, which is up by almost 20%. This is the biggest increase in over 8 years. Shelley reminded the membership of the additional benefits of being a member, including access to scholarships.
6. Board Nominations – Sarah Macy presented the slate of officers and requested any additional board nominations from the floor. No additional nominations were noted. The membership approved the slate of board members: Lara Alemy, Susan Gage, Jeffrey Graham, William Hall, Cheryl Lindberg, Suzanne Lowensohn, Gail Ostrout, Shelley Quinn, Casey Rowell, and Abbie Sherman.
7. Other Business
 - a. NESGFOA 2019 Conference Update – Sarah Macy reminded the membership that the VTGFOA is hosting the NESGFOA Fall Conference in Stowe. The conference is replacing the VTGFOA fall workshop this year. Information regarding the Conference and scholarship information will be distributed to VTGFOA email list. Bill Hall advised the membership that most sessions for the conference have been scheduled and include a day on fiscal and financial resiliency, and a GASB session by Lisa Parker. Bill also advised that Cheryl Lindberg has been doing a great job coordinating the fundraising effort and is very near our goal.
8. Adjournment and Lunch – Meeting was adjourned at 11:53 a.m.

Respectfully submitted,
Abbie Sherman, Secretary