



Vermont Government Finance Officers' Association

May 3, 2012

VTGFOA Members and Colleagues,

The Board of VTGFOA invites you to the **annual meeting** of the Association, on **June 6, 2012**. This year's annual meeting will be held in **White River Junction, VT** in conjunction with a VTGFOA workshop that will include a presentation by Lisa Parker, our GASB expert! The agenda will include a brief report from each of the VTGFOA Board Members, approval of the 2012/13 budget and the election of board members for the coming year. Please go to the **VTGFOA website** for the annual meeting packet ~ www.vtgfoa.org

The Board has been meeting monthly, most months by telephone conference call, working on your behalf to provide educational workshops, staying informed on the matters of our profession and networking with our New England colleagues. Your membership in VTGFOA includes membership in the New England States Government Finance Officers' Association (NESGFOA) and access to its programs and workshops. The 65th annual meeting/conference of NESGFOA will be hosted by Connecticut ~ website is www.nesgfoa.org

The NESGFOA annual conference in 2011 was hosted by Maine and their excellent management of expenditures allowed the NESGFOA Board to appropriate **\$1,000 to each member state** for promoting attendance at the 2012 event. Therefore, **scholarship applications** will be available at the June 2012 VTGFOA annual meeting for members to complete to request up to **\$250.00** towards the cost of attending the Connecticut conference which will be held September 30 to October 3, 2012. Don't miss this opportunity !

Please consider becoming a member of the VTGFOA Board or one of its committees. Your talents and expertise will be very valuable to the Board and the membership. We look forward to seeing you at the annual meeting.

Sincerely,

Cheryl A. Lindberg, Norwich
VTGFOA Board President

2011/12 Current Board Members:

William Hall, VLCT
Jeff Mobus, Springfield
Carolyn Gauthier, Essex
John O'Connor, Brattleboro
Lauren Morrissette, Essex Junction
Shelley Quinn, Merchant's Bank
Deborah Beckett, Williston
Cynthia Gibbs, Grafton
Kim Moreno, Richmond

Vermont Government Finance Officers' Association

The Vermont GFOA Board is pleased to invite you to our annual meeting and workshop on Wednesday, June 6, 2012, at the Fairfield Inn & Suites in White River Jct., Vermont

GASB Update

We are excited to have Lisa Parker from the Governmental Accounting Standards Board at our event who will present her update on activities at the GASB. Come and hear what is on their agenda and what new proposals are expected to be issued in the year to come.

Legislative Update

Now that the legislature has completed this year's session, we will hear Karen Horn from the Vermont League of Cities and Towns discuss the legislation that was passed affecting financial officials.

Annual Meeting

The VTGFOA Board will present a summary of last year's activities and solicit your input on what should be on our agenda for the coming year.

Please come and share some time with your colleagues.



ANNUAL MEETING

*WEDNESDAY
JUNE 6, 2012*

FAIRFIELD INN &
SUITES,
WHITE RIVER JCT.,
VERMONT

VERMONT GOVERNMENT FINANCE
OFFICERS' ASSOCIATION

89 Main Street, Suite 4
Montpelier, VT 05602
www.vtgfoa.org

Tel: 802-229-9111
www.vtgfoa.org

**VTGFOA ANNUAL MEETING
JUNE 6, 2012**

AGENDA

8:30 AM **Registration**

9:00 AM **Welcome** Cheryl A. Lindberg,
President, VTGFOA

9:10 AM **GASB Update**

In this session, Lisa Parker, a Project Manager with the Governmental Accounting Standards Board, will review the activities of the GASB over the past year, and explain the provisions of proposed changes to governmental accounting standards. Recently issued standards include changes to the definition of the reporting entity; discussion of deferred outflows, deferred inflows, and net position; and items previously reported as assets and liabilities. Current projects include economic condition reporting (financial projections) and revisions to pension and OPEB plan accounting and reporting.

**Lisa Parker, Project Manager,
Governmental Accounting
Standards Board**

10:30 AM **Break**

10:45 AM **Legislative Update**

The Vermont Legislature enacts dozens of new laws each year, and it can be difficult to understand which laws affect government finance officials. Here we will review the

**Come and network with
your colleagues!**

activities of the recently completed session and share those changes that you need to be aware of.

**Karen Horn, Director of Public
Policy and Advocacy, Vermont
League of Cities and Towns**

11:30 AM **VTGFOA Annual Meeting**

Your Board has worked hard over the past year and would like to ask you to contribute your ideas for the direction the Association should take over the coming year. We will also be electing board members and officers. In September, 2013, Vermont will be the host state for the New England States Government Finance Officers' Association's annual conference and meeting, to be held at the Equinox Resort in Manchester, Vermont. The VTGFOA board welcomes your involvement and support.

Cheryl A. Lindberg, President

12:30 PM **Lunch**

Safe Journey Home!

Directions: The **Fairfield Inn & Suites** is located at 102 Ballardvale Drive in White River Jct., Vermont. Take Exit 11 on I-91; turn onto US Route 5 **South**, then your next left onto Ballardvale Drive. The Fairfield Inn & Suites will be located on your left.

**VTGFOA ANNUAL MEETING
JUNE 6, 2012**

REGISTRATION FORM

Name/Title

Muni/Address

Phone/Email

Registration Fees:

- \$45.00 VTGFOA members
 \$55.00 Non members

Please check here for a vegetarian meal

Method of Payment

- Check Enclosed Pay at the Door
Amount \$ _____
Check # _____

Registration deadline: Wednesday, May 30.

**VERMONT GOVERNMENT FINANCE
OFFICERS' ASSOCIATION**

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