

VTGFOA Board Meeting
October 24, 2014
Windjammer – S Burlington, VT

Present: Jeff Mobus, Lauren Morrisseau, Cynthia Gibbs, Cheryl A. Lindberg, John O'Connor, Wendy Wilton, Bill Hall, Sarah Duffy

Regrets: Shelley Quinn

President Jeff Mobus called the meeting to order at 12:50 pm

Minutes of 9/17/14: A motion was made to approve the minutes of the September 17th meeting as presented. The motion was seconded and voted unanimously.

President's Report: NESGFOA Board has an open Vermont position due to Cheryl being elected as the NESGFOA Secretary, per the NESGFOA Bylaws. Jeff asked if anyone on the VTGFOA Board was interested in serving and no one offered to fill the opening. Jeff will reach out to the VTGFOA membership for a candidate. Jeff asked the Board to think about the next workshop location, date and day of the week. Topics will need to be selected. This will be further discussed under the Education Committee item.

Treasurer's Report: John O'Connor gave his report on the financials dated September 2014. There is an excess of Revenues over Expenditures of \$2,890.08 YTD through September. We have 125 actual members vs a budget of 130 members. Our Fund Balance is \$13,754.37 of which \$1,500 is assigned for scholarships. A motion was made and seconded to accept his report. The motion passed unanimously. One invoice was presented from VLCT for postage expense for the Fall workshop mailing. A motion was made and seconded to approve the invoice. It was voted unanimously.

Education Committee: It was good to advertise our workshop on as many free sites as possible and we should continue to do that going forward. Next workshop: mid-state was suggested from WRJ to Randolph area. February 24th was suggested for the date. Topics include Lean Government, Pension, and best practices in Town Report financial reporting. Lean government could be a full workshop presented by the NH group that did the educational track at the NESGFOA conference in Rhode Island.

Policies Review: Internal Control Policy has been completed and amended. Moved and seconded to approve as amended. The motion passed unanimously. The Fund Balance Policy was reviewed and approved as presented. The Attendance Policy was discussed and approved as presented. The Budget Policy was approved as presented.

Audit Report: Cynthia Gibbs handed out the audit report. Motion was made and seconded to accept the report. Voted unanimously. The report will be posted on the website.

Website Discussion: Lauren has approached her daughter to assist with our website. There is Ecopixil locally that does website hosting. Lauren will talk to both and get back to us prior to the November meeting. GoDaddy is expiring in December.

Next meeting is November 19th by conference call. Meeting was adjourned at 1:40 pm.

Respectfully submitted,

Cheryl A. Lindberg, Secretary
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