



VTGFOA Annual Meeting

June 15, 2022

Minutes

Members Present: Abbie Sherman, Michael Gaughan, Cheryl Lindberg, Angela Aldieri, Laura Alemy, Laurie Baroffio, Martin Dole, Fielding Essensa, Nick Foss, Shirley Goodell-Lackey, Lisa Hinsley, Katelyn Kran, Penny Marine, Martha Machar, Mary Markowski, Christine Richter, Casey Rowell,

1. Call to Order

- Abbie Sherman, President, called the meeting to order at 11:51am.

2. Approval of June 16, 2021 Annual Meeting Minutes

- The minutes from the Annual Meeting 2021 were approved by the membership

3. Treasurer's Report

a. May 2022 Financials

- Cheryl Lindberg presented the financials as of May 30, 2022. She indicated it had been a good year for memberships as we have exceeded our budget for dues revenue. We also received revenue from VTCMA and some interest income. Workshop revenues was impacted by sessions being hosted virtually rather than in person. The expenses for workshops were also down due to the virtual meetings. Remaining transactions for June will include the expenses and revenue for the current workshop and payment for ten members outstanding dues for the NESGFOA. At the end of May we stand at a surplus of just over three thousand dollars. Cheryl Lindberg also noted that the board assigned five thousand dollars of unassigned reserves for the NESGFOA conference to be held in Vermont in 2025.

b. Proposed FY'23 VTGFOA Budget

- Cheryl Lindberg went on to present the proposed FY'23 budget. This budget does include anticipation of at least one in person workshop. The budget includes a small deficit of six hundred and forty-five dollars with the intent to fund scholarships from funding currently held in the bank. Michael Gaughan noted that the scholarship expense included in the budget is a best guess and scholarships will be awarded based on interest. There is a NESGFOA conference scholarships will be offered for occurring in mid-September 2022.
- The FY'23 VTGFOA proposed budget was approved by the membership.

4. Committee Reports

- Abbie Sherman stated that there were no established committees in the past year due to the small size of the board.
- Education – Workshops were initially intended to be held in person; however, due to the pandemic the fall and winter workshops were held virtually with today's workshop being in person. Topics covered included cybersecurity, RFP's for third party auditors, fund balance designation, project financing, ARPA funding considerations, GASB updates, employee classification for worker's compensation and unemployment, and inflation outlook. The board hopes to continue a mix of in person and virtual workshops moving forward. Abbie Sherman solicited topic ideas for future sessions from those present.

- Membership – VTGFOA membership was up during the past year compared to the one previous but is still lower than before the pandemic. We hope that the growth in membership continues in the next fiscal year. Abbie Sherman reminded those present that membership renewals are due at the start of the fiscal year.
5. FY'23 Board Nominations
- Abbie Sherman noted that William Kriewald and Courtney Bushey have both stepped down from the board. Board recently appointed Jess Morris and Jennifer Silpe-Katz to the membership and they wish to continue to serve. Current board members who also wish to continue to serve include Angela Aldieri, Michael Gaughan, Abbie Sherman, and Cheryl Lindberg. Nick Foss and Martha Machar have both volunteered to join. This would put the board at eight members out of ten. Abbie Sherman verified there were no other nominations from the floor. No additional nominations were noted.
 - The membership approved the slate of board members as presented.
6. Other Business
- a. Revision to VTGFOA Bylaws
- Abbie Sherman noted a clarification was needed in our bylaws regarding how to remove a board member. The current language references a section that isn't included in the bylaws. It has been amended to reference approved policies.
 - The membership approved the amendment to the bylaws as presented.
7. Adjourn
- Meeting was adjourned at 12:05pm.

Minutes Respectfully submitted by
Angela Aldieri, Secretary