VTGFOA Board Meeting
February 18, 2026
Minutes

Members Present: Amy Monahan, Angela Aldieri, Betty Jean Bogue, Cheryl Lindberg, Jess Morris, Laurie Roser, Marguerite Ladd, Martha Machar, Shirley Goodell-Lackey

Members Absent: Elizabeth King

Others Present: none

1. Call to Order/Review of Agenda
   - Angela Aldieri, President, called the meeting to order at 3:00pm.

2. Minutes
   a. Approval of January 21, 2026 Meeting Minutes
   - Amy Monahan motioned to approve the January 21, 2026 meeting minutes, seconded by Cheryl Lindberg. The board approved the motion.

3. Treasurer's Update
   a. Financials
   - Shirley Goodell-Lackey referred members to the information emailed and shared the following highlights:
     - 70 paid government dues with a budget of 75 - 3 more payments have been received in February
     - 8 of 10 budgeted associate memberships have been received
     - received final 2 payments for fall workshop in February - everyone has paid and this workshop shows a profit of $687 in February
     - NESGFOA payment has cleared the bank
   - Cheryl Lindberg asked if we are looking to get rid of AR allowance.
   - Shirley Goodell-Lackey stated that last year we waited until year end but recommended that we should write it off. $240 is for four FY25 memberships, February 2025 and June 2025 workshops.
   - Shirley Goodell-Lackey stated that she will make a list for next month of the receivable and allowance amounts to determine the write off.
   - Cheryl Lindberg motioned to approve the January financials, seconded by Betty Jean Bogue. The board approved the motion.

   b. Expense Update – Zoom Webinar License Actual Cost $89.00
   - Angela Aldieri updated that she was able to get a one-month license for Zoom which came in under what we were anticipating.

   c. Certificate of Deposit Investment
   - Shirley Goodell-Lackey stated that we have a balance of about $15,000 and all reimbursements have been paid.
   - Angela Aldieri suggested investing half of the unassigned fund balance.
   - Cheryl Lindberg suggested investing $10,000.

- Shirley Goodell-Lackey stated that she could look at the CD rates online and suggested $7000-$7500.
- There was further discussion on a potential amount to invest and a term to invest for.
- Amy Monahan motioned to invest $7,500 in a CD at Mascoma Bank for a term no longer than 6 months, seconded by Betty Jean. The board approved the motion.

4. Education Committee
    a. 2026 Winter Workshop
        i. Review
- Angela Aldieri stated that the workshop went really well. There were 43 registrations with 39 in attendance. There were 2 attendees from Milton that did not register and she will follow up with them.
- There was further discussion about attendance with Angela noting that this was the highest number of attendees since she joined the board.
    b. 2026 annual Meeting & Summer Workshop
        i. Date – June 10th or June 24th
- Angela Aldieri stated that we are still looking at June 10th or 24th for dates, and Shirley Goodell-Lackey was reaching out to potential locations.
        ii. Location
- Shirley Goodell-Lackey stated that she reviewed the number of government memberships and calculated members by county to determine a location. She recommended Johnson State College as a potential location – they have space and will cater. The board agreed to have her reach out to Johnson State College and get information.
        iii. Topics
            1. GASB Update
            2. Grants Presentation Update (Bulletin 5) ??
            3. Disaster Recovery??
            4. Reserves??
- Angela Aldieri went through topics suggested at a previous meeting and requests sent by email.
    - Basic GL info
    - FS conversion to GASB
    - Insurance
    - How to write financial policies
    - Auditing
    - Internal controls
    - Disaster recovery
    - Fund balance/reserves
- There was some discussion about revisiting unclaimed property periodically.
- Cheryl Lindberg mentioned the internal control checklist.
- There was discussion about topics on how to put controls in place or what can be done to mitigate risk.
- Amy Monahan mentioned fraud risk assessments.
- Cheryl Lindberg suggested having Ana from Wage and Hour Division present.
- Angela Aldieri stated she will check to see if there are other topics Ana could present on; how to maintain proper records, reporting qualified overtime, how to build FLSA calculator for tracking.
- Angela Aldieri will send an email to the education committee to figure out which topics to explore speakers for. Registration will open by May.

5. Membership Committee
- Martha Machar had no updates to share.
- Martha Machar asked if we need to do a follow-up with those who have requested memberships but not paid.
- Angela Aldieri stated she usually does a follow up and can do that again in advance of the June workshop.

6. Scholarship Committee
    a. CPFO Scholarship Recommendations

- Angela Aldieri stated there were two applications for scholarship and we can provide up to two total, annually. One application meets all requirements, the other has submitted for membership with VTGFOA but not paid yet. She recommended that we grant to Natalia immediately, and Tiffany contingent on receiving the membership fee.
- Cheryl Lindberg clarified we are forwarding names to GFOA, but not expending anything from VTGFOA funds.
- Marguerite Ladd explained how the program works.
- Angela Aldieri confirmed that GFOA gives two seats to every State organization.
- Martha Machar motioned to award a CPFO scholarship to Natalia and award to Tiffany contingent on receipt of membership fee, seconded by Laurie Roser. The board approved the motion.

7. Other Business
    a. NESGFOA Updates

- Angela Aldieri stated there hasn't been a board meeting, but she did reach out to David Delano who stated that a schedule should be complete by end of this week, with registration set up and launching by Sunday. There is one scholarship application for the spring seminar. The scholarship application deadline will be set for the end of this month, but may extend a week if necessary.
- Cheryl asked how topics got picked.
    b. UVM Series Speaker – Tammy Waymire – GASB Senior Research Manager
        i. CPE Credit
- Angela Aldieri stated UVM reached out to invite VTGOFA members to the speaker series on April 16th at Grossman on the UVM campus; RSVP required by April 3rd. They asked if VTGFOA would like to partner to provide CPE credit.
- Shirley Goodell-Lakey asked how we would confirm attendance for those seeking CPE credit.
- Angela Aldieri stated they would have sign in/sign out sheets. We just need to be able to provide proof that they attended.
- There was discussion about VTGFOA issuing CPE credit.
- Consensus was to not issue CPE credit.
- Angela Aldieri stated she will reach out to State and find out requirements for giving credits that will be counted towards professional licensing requirements.

8. Adjourn

- Cheryl Lindberg motioned to adjourn, seconded by Laurie Roser. The board approved the motion, and the meeting was adjourned at 4:00pm.

Minutes Respectfully submitted by:
Jess Morris, Secretary