

VTGFOA Board Meeting
November 18, 2015
Conference Call

Present: Sarah Duffy, Cheryl A. Lindberg, John O'Connor, Robert Giroux, and RaMona Sheppard (left meeting at 1:50pm)

Regrets: William Hall, Chad Hewitt, Shelley Quinn, Cynthia Gibbs and Wendy Wilton

The meeting was called to order at 1:36 p.m. by President Sarah Duffy. Agenda reviewed and approved.

Minutes of 10/20/15: Moved and seconded to approve the minutes of 10/20/15. With no corrections or discussion, the motion passed unanimously.

President's Report: Sarah did not have any written report and wanted to focus her time on a review of the third draft of the Scholarship Policy. Sarah asked if anyone had comments or changes. Board discussion occurred and during the discussion, a member left the meeting. There was no longer a quorum of the Board, but the remaining members continued with the discussion, thinking that another Board member might join the meeting. After discussion, Sarah agreed to re-draft the policy.

Treasurer's Report: Treasurer John O'Connor presented our 10/31/15 financial reports. VTGFOA has \$13,792.58 in cash and receivables of \$0.00. There is \$0.00 in liabilities, with \$ 11,712.57 in unassigned fund balance and \$ 2,080.01 in assigned fund balances for scholarships. Total Assets and Total Liabilities & Equity are \$13,792.58. As of 10/31/15 there was Revenue of \$ 5,921.48 with 81 members at \$30 and 30 members at \$20. Expenses are \$ 2,810.10, leaving a net surplus of \$3,111.38. John mentioned that he had sent an invoice to VMC&TA for the \$1,000 annual contribution. There were no questions on the reports. Without a quorum, no motion was made. The invoice for VLCT was unable to be approved, so John said he would send out an email to receive Board approval.

Education Committee: Education Committee members Bob and Sarah suggested we talk about topics for upcoming workshops. Sarah mentioned that she thought members might appreciate a more in-depth EXCEL presentation; Cheryl thought that a presentation by NEMRC might be helpful as well, since many municipalities use their software. John O'Connor wanted to consider a presentation on what is called the Cadillac Tax on Health Plans. The Richards Group might be a presenter for that topic.

Legislative Committee: No report

Membership Committee: Sarah provided an update on the work that she knows is being done. Shelley and Cynthia have drafted a letter to go out to those that have not renewed their membership from last year. They are working on getting a list of all the Finance Officers in the State as well.

Audit Report: No report

Other Business: Cheryl gave a recap of the recent NESGFOA Board Meeting in Massachusetts on Friday, November 13th. There have been some changes to the NESGFOA Board due to a couple of resignations. VT's newest member attended the meeting as well as a "seasoned" NH representative that has stepped up to fill the position of President of the NESGFOA Board. Policies are being worked on and the Executive Director's contract expires in March 2016. The next NESGFOA Board meeting is in January by conference call.

Next meeting date/time: **December 16, 2015 via conference call at 1:30 pm**

With no more discussion, the call ended at 2:29 pm.

Respectfully Submitted,

Cheryl A. Lindberg