

Vermont Government Finance Officers' Association
Minutes of the Annual Meeting
Lake Morey Resort
Fairlee, VT
June 11, 2013

President Cheryl Lindberg called the meeting to order at 12:05 pm. Attendees at the Annual Meeting were listed at 38 on the Annual Meeting Attendees List.

Cheryl Lindberg started the meeting by reviewing the cover letter that had been sent out, the agenda, and noted the hard work performed by the Board of Directors (Board) in the past year. She also mentioned the upcoming hosting of the New England conference. She introduced the members of the Board of Directors as follows: Jeff Mobus, 1st Vice President; Bill Hall, 2nd Vice President and Education committee; Lauren Morrisseau, Secretary; Carolyn Gauthier, Treasurer; Cynthia Gibbs, with no specific duties; Shelley Quinn, Membership Committee and Deb Beckett and Nancy Parsons who were not in attendance at the meeting. President Lindberg noted there were 3 openings on the Board. She informed those present that the Board meets monthly by conference call and in person at the three workshops sponsored by the organization each year. She noted that 3 Board members are also on the New England Board of Directors. Those members are Jeff Mobus, Bill Hall and herself. This year Bill Hall is President of the New England Board because we are the entity hosting the New England Conference.

Scholarships to NESGFOA Annual Conference:

President Lindberg urged members to pick up an application for a scholarship to the upcoming NESGFOA Annual Conference to be held at the Equinox Resort in Manchester, VT, September 22-25, 2013. There are \$250 scholarships to pay for the entire conference and \$100 scholarships to pay for a single day of the conference. Applications were available at this meeting. Lindberg expressed her hope that there would be a large Vermont contingency at the meeting.

Approval of the 2012 Annual Meeting Minutes:

Jeff Mobus made a motion to approve the minutes of the 2012 Annual Meeting held on June 6, 2012. Bill Hall seconded the motion. There was no discussion. All voted in favor of approval with none opposed.

Financial Report:

Treasurer Carolyn Gauthier explained that the Financial Report is up to date through May 30 with the organization's year end being June 30. If anyone wants the final report for the year they should request it. The financial reports consist of a balance sheet and a revenue/expense report. Also presented was the budget for FY14 which includes the budget for scholarships from both the NESGFOA and VTGFOA. Wendy Wilton moved and Shelley Quinn seconded approval of the FY14 budget. All voted to approve.

Education Committee Report:

Bill Hall acquainted the members with the typical training workshops presented by our organization each year. We hold three workshops in diverse locations in the state each year. Usually we have two speakers and a lunch. These occur in the fall, spring and at the summer annual meeting. Bill asked members to relate to the Board any topics that were of interest to them. Contact information for Board members can be found on the VTGFOA website.

Membership Committee Report:

Jeff Mobus outlined the benefits of membership in the VTGFOA which include education, networking and a reasonable cost of \$170/year. Our workshops keep members up to date on standards that are constantly changing. We give a good return on investment. Jeff stated that he had made an effort to reach out to prior members and that Shelley Quinn had focused on reaching new members such as CPA's and new Treasurers. Jeff urged current members to tell others about the benefits of membership.

Legislative Committee Report:

John O'Connor provided members with an update of legislative activity in the past session that affects finance officers.

2013 New England States Conference and Annual Meeting:

Bill Hall described activities planned for the 2013 New England States Conference which VTGFOA will host at the Equinox Hotel in Manchester. The planning for this event started 3 years ago and 250 to 300 people are expected to attend. Bill said that volunteers and money are still needed. We also need local merchants to provide gifts.

Board Nominations

Jeff Mobus informed the meeting that there are 3 openings on the 10 member Board and the other members are willing to serve another year. The membership elects the Board and the Board elects the officers. The current Board members willing to serve another year are: Cheryl Lindberg from Norwich, Bill Hall from VLCT, Jeff Mobus of Springfield Town, John O'Connor from Brattleboro, Lauren Morrissette from Essex Junction Village, Shelley Quinn from Merchants Bank, Cynthia Gibbs from Grafton. Jeff asked if there were any nominations from the floor. Wendy Wilton of Rutland was nominated to the Board in addition to the prior members listed above. All voted for the Board as presented including new member Wendy Wilton.

The meeting was adjourned at 12:30 pm.

Respectfully Submitted,
Lauren Morrissette
Secretary

