

Vermont GFOA
Board Meeting
December 18, 2013
Via Conference Call

Present: Jeff Mobus, Bill Hall, Cynthia Gibbs, John O'Connor, Lauren Morrisseau

Regrets: Wendy Wilton, Cheryl Lindberg, Shelley Quinn

The meeting was called to order at 1:35 p.m. by 1st Vice President Jeff Mobus

Minutes of 11/20/13: Bill Hall moved and Cynthia Gibbs seconded a motion to approve the minutes of 11/20/13. All voted in favor.

President's Report: Jeff Mobus reported that President Cheryl Lindberg had attended a VASBO meeting. The result was that they are interested in collaborating with us. They have a monthly meeting with a presentation but not a workshop format as we do. He also reported that the VLCT Contract has been signed. Jeff also reported that he, Cheryl and Bill had attended a NESGFOA Board meeting 2 days after our last Board meeting. They were very complimentary about how the Vermont Annual Conference had gone. Jeff mentioned that the NESGFOA Board members were each required to contribute a workshop topic for their workshops. He thinks the VTGFOA Board members should be required to do the same.

Treasurers Report: John O'Connor reviewed the financial statements that had been sent to the Board prior to the meeting. As of 11/30/13 we had \$10,584.35 in cash and \$135.00 in receivables. There are no liabilities at this time. The fund balance is \$10,719.35 with income of \$4,291.59 and expenses of \$5,312.08 for net loss of \$1,020.49. The fall workshop produced a profit of \$452.34. There were no invoices to be approved at this time. Lauren Morrisseau moved and Cynthia Gibbs seconded approval of the Treasurer's Report. Motion pass unanimously.

Education Committee: Bill Hall informed the Board that Fred Duplessis would be giving a session on fixed asset accounting. Bill, himself, will present on the subject of Small Government Certification that GASB did at the NE Conference. A third topic of changing Fiscal Year End dates was mentioned. Jeff Mobus commented that this would tie in well with the Small Government Certification presentation as most large governments have already converted to a fiscal year. Another subject put forward by John O'Connor was education about PACE programs. Bill stated this was controversial and had been put on hold.

Bill reported the room charge from the Three Stallion Inn in Randolph had been reduced to \$50.00. Bill said he had everything needed to produce the brochure for the workshop. The date is February 6.

Membership Committee: Shelley Quinn was absent, however, Jeff reiterated that Cheryl Lindberg had presented to VASBO which was received favorably. We will be able to reach out to their members for topic suggestions.

Legislative Committee: There is no one currently assigned to this committee. If anyone is interested in this they should let Jeff Mobus or Cheryl Lindberg know. Jeff said he would contact Wendy Wilton and see if she might be interested in serving on this committee.

NESGFOA Conference: Bill Hall reported that there were 275 attendees and that the workshops were well attended. Bill again thanked everyone who helped out with the conference.

Audit Committee: Cynthia Gibbs reported that the audit was completed. Cynthia had reviewed all the checks and Shelley Quinn the deposits. They found all in order and a report has been written. Acceptance of the report will be an agenda item for the next meeting.

The next meeting was scheduled for January 15 at 1:30 via conference call. The meeting adjourned at 2:00.

Respectfully Submitted,
Lauren Morriseau
Secretary