

Vermont GFOA
Board Meeting
Via Phone Conference
September 19, 2012

Present: Cheryl Lindberg, Lauren Morrissette, Jeff Mobus, John O'Connor, Bill Hall, Shelley Quinn,
Cynthia Gibbs

Regrets: Carolyn Gauthier, Kim Moreno, Deb Beckett

1) Changes to Agenda

There were no changes suggested to the agenda

2) Minutes

Jeff Mobus moved and Bill Hall seconded approval of the minutes of 8/15/12. No changes were suggested, and the minutes were approved unanimously.

3) President's report

Cheryl Lindberg stated she would be making up 4 baskets for the New England conference. The baskets made by Cheryl in the past were complemented by Bill Hall. Cheryl told the Board that Bill, Jeff and she would be going to the conference and submitting for reimbursements as approved at the previous meeting. Cheryl reported that the scholarship winner is excited for the conference.

Cheryl mentioned she will be presenting at the annual clerk/treasurer's meeting on the principles of banking. She will incorporate promotion of the VTGFOA October workshop and the 2013 New England Conference into the presentation. The subject is banking today, products and best practices.

Cheryl related that Kim Moreno has resigned from the Board due to a need to concentrate more fully on her job. Kim will attend workshops as she is able. Bill moved that we accept Kim's resignation with regret and encourage her to return when she is able. Shelley seconded the motion which passed unanimously.

Cheryl asked Cynthia if she knew if the VMC&TA would be making their customary \$1,000 contribution to VTGFOA this year. Cynthia did not know but said she thought they would find out at the annual VMC&TA meeting.

Cheryl mentioned that she had seen on Muninet that the VMC&TA was hiring a lobbyist. She questioned if the VTGFOA would want to ever do this. Cynthia voiced her opinion that it was an expensive undertaking unless there was a real need. Bill agreed with this and suggested that this lobbyist had more to do with election issues than financial issues. He said that he thought we should consider it if John sees anything in the legislature that will affect treasurer/finance issues.

4) Treasurer's report

Carolyn Gauthier had sent the financials to members prior to the meeting although she could not attend. Bill noted that she had followed the wishes of the Board and presented the two VLCT invoices as AP's at 6/30/2012 and the 2013 dues as a deferred revenue. There was question as to the correctness of classifying the \$2,000 scholarship fund balance as equity rather

than a liability. It was determined it had been appropriately labeled as equity. It was also determined that the NESGFOA had been paid the correct amount for 97 members in FY12. Bill moved and Cynthia Gibbs seconded the approval of the 9/18/12 financial report. All voted in favor.

5) Timeline

Cheryl reported she had not had time to work on this project but wanted to have it as a topic in October. She asked that members give this some thought. She would like someone else besides herself to work on this, to gather information and put it into a timeline format. Cheryl asked Bill to replace New England references in the NESGFOA timeline with VTGFOA references and bring it to the next meeting as a starting point. She urged someone to volunteer to take on this project.

6) Membership committee

Shelley Quinn reported that she and Jeff Mobus had corresponded about the topic. They have a listing of newly appointed and elected treasurers. She will draft a letter to them asking them to consider membership. Cheryl asked her to bring the draft to the next meeting for review. Jeff and Shelley also have a listing of those who have not renewed membership for this year. If all had renewed membership we would have 125 members. As some individuals will send their membership with their October workshop registration, we should wait until after the workshop to send them a reminder note. Shelley will draft a letter to the treasurers and Jeff a letter to the prior members. In addition Cheryl, Cynthia, and Deb should urge treasurers to join VTGFOA at the annual VMC&TA meeting.

7) Legislative committee

John O'Connor noted that there is not much happening in the legislature at the moment. He reported that Karen Horn would be sending out a position paper on water/wastewater legislation. Cheryl asked that he forward this to the Board. She also asked that he keep us posted on this issue.

8) October Workshop

Cheryl reported that the flyer had gone out for the October workshop. Lauren questioned the fact that there would be no morning food. Cheryl said we were worried about cost. We have all day beverages for \$5 per person. Lauren thought lack of morning food would be a problem as many were coming from a distance and the flyer did not state there would be no morning food as is customary. Cheryl said she would see if she could get something for the morning. She also mentioned the Board members should consider staying overnight. Cheryl reminded members of the Board meeting after the workshop.

9) New England Conference Hosting

Bill reported the two things needed at this time are:

- 1) The draft budget to present to the New England board in November. We should look at this at the October meeting.
- 2) We need to start working on sponsor letters. Shelley asked if we had a list from our last New England conference hosting. Bill will look for the list as a place to start. We will be looking for gifts for gift bags for participants.

The next board meeting is set for October 25 after lunch.
The meeting was adjourned at 2:30.

Respectfully submitted,
Lauren Morrisseau
Secretary