

Vermont GFOA
Board Meeting
May 21, 2014
Via Conference Call

Present: Cheryl Lindberg, Jeff Mobus, Cynthia Gibbs, John O'Connor, Lauren Morrisseau

Regrets: Shelley Quinn, Wendy Wilton, Bill Hall

The meeting was called to order at 1:32 p.m. by President Cheryl Lindberg

There were no changes to the agenda.

Minutes of 04-23-14: John O'Connor made a motion to approve the minutes as written and Jeff Mobus seconded the motion. There were no changes discussed. All voted in favor of approval.

President's Report: Regarding the Annual Meeting, Cheryl Lindberg reported that to date there are 33 people registered. All members present except Cynthia Gibbs said they had sent in their registrations. Cheryl asked if members had any changes to suggest on the Scholarship letter or application that she had sent out prior to the meeting. No changes were suggested at this time. She requested that members e-mail her if any changes occurred to anyone.

Cheryl reported that she had 4 recommendations for vendors for a VTGFOA Banner but she has not had time to focus on this task. She also asked for recommendations on size from Board members. No one had suggestions so she said she would investigate what size a typical banner is.

Treasurer's Report: Treasurer John O'Connor outlined our current financial status. VTGFOA has \$12,342.63 in cash and no liabilities as of 4/30/14. We have \$10,342.63 in unassigned fund balance with \$2,000 assigned for scholarships. Year to date we have an excess of \$603.09 revenues over expenditures. He is showing 83 members at \$30 membership fee and 31 at \$20 membership fee for a total of 114 members. In addition he has one membership that just came up making our total 115. John reported that there is a discrepancy between his numbers (derived from the financial data) and Theresa Bachand's list which shows 144 members. Jeff Mobus related that he thought the problem might be that the VLCT list still contains members that did not renew for this year. There was discussion about the service we are receiving for our VLCT contract which has not been the same as when Jessica Hall was doing it. There was also discussion of an individual wanting to join at this time and have their membership extend through next year. Cheryl emphasized that this will not work.

Cynthia Gibbs moved and Jeff Mobus seconded a motion to approve the Financial Report. All members voted in favor.

John reported that we had received the invoice for membership dues from the New England GFOA. It shows 100 as the number of members. We will need to adjust it for our actual numbers. John asked if we should wait until the end of the year to pay it to make sure the number of members is accurate. Cheryl suggested we follow past practice and pay it now with the information we have. John reminded

those present that a membership list must accompany the payment which is a problem due to the discrepancy between the VLCT list and his count. John said he will review the names and payments against the VLCT list and determine the right number of members. Jeff Mobus moved and Lauren Morrisseau seconded a motion to authorize payment of the NESGFOA dues invoice up to the amount of \$1,725 which would cover 115 members. All vote in favor.

Education Committee: Bill Hall was not present and it was determined he was at the GFOA conference.

CPE Credits: Jeff Mobus reported that Bill Fazzioli has given his notice of resignation as Executive Director of the NESGFOA. He is working on the CPE Credits application and should have something ready for the next NESGFOA Board meeting on June 13. Jeff will update us after the meeting on progress.

Legislative Report: Wendy Wilson was absent so there was no report. Cheryl was optimistic that Wendy would have a report for Annual Meeting.

John O'Connor reported that all current Board members have indicated that they are willing to serve on the Board another year.

The next meeting is scheduled for June 5, 2014 after the Annual Meeting.

The meeting adjourned at 2:00 pm.

Respectfully Submitted,
Lauren Morrisseau
Secretary