

Vermont GFOA
Board Meeting
Via Phone Conference
May 16, 2012

Present: Cheryl Lindberg, Deb Beckett, Carolyn Gauthier, Bill Hall, Jeff Mobus, Lauren Morrisseau

Regrets: Kim Moreno, John O'Connor, Shelley Quinn, Cynthia Gibbs

Cheryl Lindberg called the meeting to order at 1:36 PM

1. Approval of Minutes

Bill moved and Jeff seconded a motion to approve the 4-10-12 minutes with corrections. The corrections were a few spelling correction, the name of Merchants Bank, and some language concerning the verification that there was no conflict of interest involved in the transfer of our funds from People's United Bank to Merchants Bank. The minutes were approved as amended with all in favor.

2. Report of the President

Cheryl reported that all is ready for the Annual Meeting. She suggested that each Board member should have a presentation to do at the Annual Meeting. Bill has the presentation concerning the hosting of the 2013 New England Conference. Jeff will verify by e-mail that all current Board members wish to remain on the Board. Jeff will present the Board nominations to the members and will take nominations from the floor. The officers are elected by the Board at the Board meeting following the Annual Meeting. Carolyn will present the financial report, John O'Connor will report on the activity of the Vermont Legislative Committee. Lauren will provide copies of the 2011 Draft Annual Meeting minutes for approval of the membership. Shelley will report on the membership committee. Cheryl will present information on the scholarship for the New England Conference in the fall. It was undecided as to what Deb and Cynthia would present.

There was some discussion of how other New England states were handling the scholarship selection. Bill and Jeff, who attended that last New England GFOA Board meeting, said there was no consensus among the states. Maine is having an open lottery. Cheryl stated that this would not work for Vermont as we are looking for someone who has not attended before. Bill suggested that in addition to the information being presented at the Annual Meeting there should be an e-mail blast to reach those who do not attend the meeting. Cheryl agreed but thought attendance at the meeting should count in favor of an applicant if there is a close contest between applicants. It was ascertained that the scholarship winner will receive his/her check at the conference in Connecticut.

3. Treasurer's Report

Carolyn reported that little had changed with the financials since the last meeting. The Financial Report shows the fund balance is \$6,797.56 (with \$2,000 of which is assigned), and year to date revenue over expenditures is \$172.74. We have received the \$1,000 contribution from the VMCT&A, however. Cheryl asked that another workshop line be added to the statements for Annual Meeting and noted that dues is low for the year. Cheryl reported that she had sent out a mailing to the CPA list and spent \$172 on the mailing. Bill stated that he supports this action. Bill moved and Lauren seconded approval of the Financial Report. All voted in favor. There were no invoices for approval.

4. 2013 Budget

There was considerable discussion about whether the Clerks & Treasurers will contribute next year. Cheryl asked if Carolyn had an impression of the likelihood of a contribution next year. Carolyn said she felt the Treasurer was

not comfortable committing to it at this time – that she would know more in August. There was also discussion of the estimated drop in dues and the need to break even on our workshops. Cheryl reminded the Board that we still have some fund balance we can use and perhaps the price of workshops could be increased. Bill suggested we adopt the budget as presented in the amount of \$6,620 of revenue and \$6,620 of expenditures and alter it as we go along next year and have more information. Bill moved and Lauren seconded that the budget be approved as presented. The budget was approved.

5. Legislative Committee

There was no Legislative Committee report.

6. Education Committee

Bill reported that the brochure for Annual Meeting has been mailed and that there were 7 registrations to date. There were many renewals of memberships and Jessica Hill thought there would be good attendance. Lisa Parker's room has been booked. Cheryl and Bill will have dinner with Lisa Parker the evening before Annual Meeting.

7. Membership Committee

There was no Membership Committee report.

8. 2013 Hosting

Bill reported that he will outline the conference structure at the Annual Meeting and give a general ideal of the committee structure needed. He will ask all members to serve on 1 committee. The Organizational committee will take more time as they will review and approve subcommittee information. He commented that he had received preliminary budget files from Maine that we can use to guide us as we plan the Conference. Bill will ask the general membership to sign up for committees at the Annual Meeting.

9. The meeting adjourned at 2:25 PM. The next meeting is scheduled for June 6 after the Workshop and Annual Meeting.

Respectfully Submitted,
Lauren Morriseau
Secretary