

Vermont GFOA
Board Meeting
April 23, 2014
Via Conference Call

Present: Cheryl Lindberg, Jeff Mobus, Bill Hall, John O'Connor, Lauren Morrisseau

Regrets: Shelley Quinn, Wendy Wilton, Cynthia Gibbs

The meeting was called to order at 1:38 p.m. by President Cheryl Lindberg

There were no changes to the agenda.

Minutes of 03/18/14: Bill Hall moved to approve the minutes as written and Jeff Mobus seconded the motion. A few typos in the minutes were identified. With the correction of the typos, all voted in favor of approval.

President's Report: Cheryl Lindberg began by saying she had not come up with a VTGFOA banner idea yet. Bill Hall suggested Cheryl contact Jessica Hill at the VLCT to aid in this project. Regarding the Annual Meeting, Cheryl reported that the location will be the Holiday Inn in Rutland. The Holiday Inn will donate the room charge if we send a thank you letter for the donation. They will send Cheryl the format for the letter and she will draft it up. Lisa Parker's room will be \$99 plus tax. Cheryl also reported that she had sent us copies of the Annual Meeting letter for discussion. Jeff Mobus noted that one of the presenters (Kerin Stackpole) was not mentioned by name in the letter. Jeff felt all presenter names should be given specifically or none. Cheryl agreed to make this change. Cheryl stated it is the same as last years' letter except for the dates and locations. She will get the letter out by the end of the month. There was discussion about the deadline for scholarship applications and the date of July 11 was settled on so that decisions can be made at the July 16 Board meeting. The scholarship applications will be sent to Cheryl.

There was discussion of the Agenda for Annual Meeting. Lauren Morrisseau will provide the minutes of the 2013 Annual Meeting and John O'Connor will give a year end financial projection and discuss the budget for FY2015. Committee reports will be given by Bill Hall (Education Committee), Jeff Mobus/Shelley Quinn (Membership) and Wendy Wilton (Legislative). Bill Hall will report on the 2014 NESGFOA Annual Conference and Jeff Mobus will conduct the Board nomination process. John O'Connor will contact current Board members to see if they are willing to serve one more year. Discussion of how much time was needed for each presenter followed. It was determined that registration will be from 8:15 to 8:40. Lisa Parker will have from 8:45 to 10:00, Beth Pearce from 10:00 to 10:50 and Kerin Stackpole from 11:00 to 12:15 when the VTGFOA Annual Meeting will start. Lunch will follow the Annual meeting.

Treasurer's Report: Treasurer John O'Connor outlined our current financial status. VTGFOA has \$12,342.63 in cash and no liabilities as of 3/31/14. We have \$10,342.63 in unassigned fund balance with \$2,000 assigned for scholarships. Year to date we have an excess of \$602.79 revenues over expenditures. However, we have not yet paid our NESGFOA Dues. Bill Hall will contact Dave Delano to

obtain an invoice that we can modify to reflect our membership numbers. Lauren Morrisseau moved to accept the financial report with Bill Hall seconding. All voted in favor. John O'Connor reported that there were no invoices at this time. He also presented the FY15 budget which has been created with a deficit projected. Bill Hall moved acceptance of the budget, and Jeff Mobus seconded. All voted in favor. John will bring copies of the Financial Statements and the FY15 Budget to the Annual Meeting.

Education Committee: Bill Hall stated the subject had been sufficiently covered in the President's Report and he had nothing more to add.

CPE Credits: Jeff Mobus reported that Bill Fazzioli had applied to register to be approved to apply for an application for the NESGFOA to be certified. Some policies need to be developed. The next step will be to see if the other New England States would like to be under the NESGFOA umbrella. There is the question of how to allocate costs. The more programs offered the less the cost per program. Jeff maintained it would be a great thing to be able to offer these credits and would attract more members. Jeff will keep us updated.

Legislative Report: Wendy Wilson was absent so there was no report.

The next meeting was scheduled for May 21, 2014 at 1:30 via conference call.

The meeting adjourned at 2:25 pm.

Respectfully Submitted,
Lauren Morrisseau
Secretary