

Vermont GFOA  
Conference Call  
February 9, 2011

Present: Cheryl Lindberg, Bill Hall, Lauren Morrissette, Amy Deutl, John Leisenring, Jeff Mobus, Carolyn Gauthier, Shelley Quinn, and John O'Connor

Regrets: Barbara Kivlin

1. Call to Order and Review Agenda:

President Cheryl Lindberg called the meeting to order at 1:35 pm. She welcomed our newest member, Shelley Quinn.

2. Bill Hall moved to approve the minutes of the January 19, 2011 meeting. Amy Deutl seconded the motion that then passed, with Shelley Quinn abstaining.

3. Report of the Chair:

Cheryl Lindberg said that she, Bill Hall and Bill Fazioli have decided to recommend that the 2013 NESGFOA Annual meeting be held at the Equinox. In addition, NESGFOA is hosting workshop in Massachusetts March 31 and April 1. Topics include information on websites, audit preparation, and others.

She said that she had been in communication with Karen Horn from VLCT concerning an advisory committee that is forming. She has asked our legislative committee chair John O'Connor to be our representative on the committee.

4. Treasurer's Report:

Carolyn Gauthier presented the Treasurer's Report. The fund balance as of February 8, 2011 was \$7,050.32. Jeff Mobus moved to approve the Treasurer's Report. Amy Deutl seconded the motion. Bill Hall asked about the bank fee as the minutes indicated that it had been waived. Carolyn Gauthier said that it had, but it arrived after the report. The Treasurer's Report was approved unanimously. John Leisenring moved to authorize payment of \$58.99 for web hosting. Jeff Mobus seconded the motion that then passed unanimously.

5. March Workshop Update:

Bill Hall said that the Holiday Inn did not have a conference room large enough. As a result, the workshop will be held at the Inn at Saxons River. Jessica is still working on the luncheon. Lisa Parker is all set to do the 2 sessions. The first session will discuss why municipalities should be GASB compliant and how to start. The second session will be a general update, including Statement 54. Bill noted that Lisa Parker's fee has increased from \$750 to \$1500, but that the increased had been waived for us (thanks Lisa!).

Jeff Mobus said that there is an accounting program at the Tech Center in Springfield. He has 2 students come to his office each month to discuss municipal finance. He asked if he could invite these students as long as he paid for them. There were no

objections. Bill Hall said that they needed the fees that will be charged so that the brochure could go out. Breakfast will be \$4 and lunch \$15, with no room charge. In addition, there will be the expenses associated with having Lisa Parker. It was agreed to keep the fees at \$35 for members and \$50 for non- members. Lunch will run from 12:30 to roughly 1:30, with the Board meeting to follow.

Carolyn Gauthier said that she would not be able to make it that day as taxes are due the 15th. Carolyn said that she would make arrangements to get the checkbook to Cheryl Lindberg so that the Inn can be paid. Amy Deutl noted that she is up for re-election March 1st.

6. Policies:

Cheryl Lindberg said that she had updated the policies as approved/discussed at our previous meeting. As a result, the Attendance Policy and the Fund Balance Policy are approved. Jeff Mobus moved to approve the Internal Control Policy. Lauren Morrisseau seconded the motion that then passed unanimously.

The Board then discussed the draft Professional Ethics Policy. Jeff Mobus said that it was a good standard. Lauren Morrisseau asked whether this is a policy for the board or for our membership in general. Bill Hall said our membership. He sees the policy as setting a level of expectation for professional ethics. John Leisenring asked if this would be our policy or simply an endorsement of the national policy. Amy Deutl questioned whether the policy would be followed. Cheryl Lindberg said that we need to encourage our members sometimes. The lead statement describes the purpose. There was discussion as to whether or not there should be a change in the lead statement to indicate that it was only for Vermont finance officers or VTGFOA members. After the discussion, the lead statement was left unchanged. John Leisenring moved to approve the Professional Ethics Policy. Carolyn Gauthier seconded the motion that then passed unanimously.

It was agreed that the President Reimbursement Policy, the Succession Policy, and the Job Posting Policy would be placed on the next agenda for discussion.

7. Other items and adjournment.

Lauren Morrisseau asked if approved policies should be posted on the website. Yes, they should. She also asked about posting the brochure for the Winter Workshop. It also will be posted. Jeff Mobus asked about the whether our Annual Meeting would be scheduled to coincide with the Consortium. That will be discussed at our next meeting.

Cheryl Lindberg adjourned the meeting at 2:30 pm, to which all participants unanimously concurred.

Respectfully submitted,

Jeff Mobus  
Secretary