Vermont Government Finance Officers' Association

The Vermont GFOA is pleased to present this Winter Workshop on Thursday February 9, 2012, at the Holiday Inn in Rutland, Vermont

Debt Management and Risk Management

The aftermath of Tropical Storm Irene has once again brought to the forefront two always important issues in municipal finance—debt management and risk management.

Debt management goes beyond Irene. Most municipalities find that they regularly need access to various forms of debt, whether it is short-term tax anticipation notes, capital leases for highway equipment, or other forms of long term debt for a range of capital assets. We have assembled a panel of lending experts to share with you the various types of financing alternatives that are available.

Irene may have caused you to give your insurance policies a second look, and there are numerous things you can do to improve your coverage and reduce your risks and your costs. We have asked two staff members of the Underwriting Division at VLCT Property and Casualty Intermunicipal Fund, Inc., to provide guidance on what you need to consider.

Please come and share some time with your colleagues.

VERMONT GOVERNMENT FINANCE OFFICERS' ASSOCIATION

89 Main Street, Suite 4
Montpelier, VT 05602
www.vtgfoa.org

WINTER WORKSHOP

THURSDAY FEBRUARY 9, 2012

HOLIDAY INN, RUTLAND, VERMONT

Tel: 802-229-9111
www.vtgfoa.org

VTGFOA WINTER WORKSHOP
FEBRUARY 9, 2012

AGENDA

8:30 AM **Registration**

9:00 AM **Welcome** Cheryl A. Lindberg, President, VTGFOA

9:10 AM ***Municipal Lending Alternatives***
This session will feature a four member panel representing the primary options a municipality can choose from when facing the need to borrow money. Each panelist will give an overview of their lending program and the types of activities their loans are most appropriate for, followed by discussion of their loan standards and application process. Panelists will then be available to answer participant's specific questions about their lending program.
Robert Giroux, Vermont Municipal Bond Bank
David Olson, Senior Vice President, Government Banking, Peoples United Bank
Reneé Piche, President, Municipal Leasing Consultants
J. Paul Giuliani, Attorney, McKee, Giuliani and Cleveland

10:30 AM **Break**

10:45 AM ***VTGFOA/NESGFOA/GFOA Update***
Cheryl A. Lindberg, Bill Hall, and Jeff Mobus, VTGFOA/NESGFOA Board Members

COME AND NETWORK WITH YOUR COLLEAGUES!

11:00 AM ***Risk Management: Property and Casualty Insurance***
During this workshop, participants will learn some of the basics of property and casualty insurance. Our speaker will explain how the coverage works and what some of the typical exclusions are, what the insurance carrier's underwriter considers when they are assessing the communities risk, steps that a town can take to decrease their risk of loss and reduce their premiums.
Joseph Damiata, Manager, Underwriting, VLCT Property and Casualty Intermunicipal Fund, Inc.
Pam Fecteau, Senior Underwriter, VLCT Property and Casualty Intermunicipal Fund, Inc.
Fred Satink, Loss Control Specialist, VLCT Property and Casualty Intermunicipal Fund, Inc.

12:30 PM **Lunch**

Safe Journey Home!

The **Holiday Inn** is located at 476 US Route 7 south of Rutland City. It is located 2 miles south of the intersection of Route 7 and Route 4 from White River Jct., and 1/4 mile north of the intersection of Route 7 and Route 4 from West Rutland.

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REGISTRATION FORM

Name/Title

Muni/Address

Phone/Email

Registration Fees:
❑ $45.00 VTGFOA members
❑ $55.00 Non members

❑***Please check here for a vegetarian meal***

Method of Payment
☐ Check Enclosed ☐ Pay at the Door
Amount $ _____
Check # _____

Registration deadline: Wednesday, Feb 1.

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